

Yadong Group Holdings Limited

亞東集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1795)

BOARD DIVERSITY POLICY

1. Purpose

The purpose of the board diversity policy (the “**Policy**”) is to set out the approach to achieve a sustainable and balanced development of Yadong Group Holdings Limited (the “**Company**”) and also to enhance the quality of performance of the Company.

2. Policy Statement

The Company recognises and embraces the benefits of having a diverse board of directors (the “**Board**”) to enhance the quality of its performance. All Board appointments will be based on meritocracy, and candidates will be considered against selection criteria.

3. Selection and Recommendation Criteria

Selection and recommendation of candidates will be based on the nomination procedures and the process and criteria adopted by the nomination committee of the Company (the “**Nomination Committee**”) and a number of perspectives, including but not limited to gender, age, cultural and educational background, industry experience, technical and professional skills and/or qualifications, knowledge, length of services, personal integrity and time commitments of the proposed candidates. The Company should also take into account factors relating to its own business model and specific needs from time to time. The ultimate decision is based on merit and contribution that the selected candidates will bring to the Board.

4. Monitoring and Review of the Policy

4.1 The Policy has been approved and adopted by the Board. Any revisions to the Policy as recommended by the Nomination Committee will be submitted to the Board for consideration and approval.

4.2 The Nomination Committee has been delegated with the overall responsibility for implementation, monitoring and periodic review of the Policy.

4.3 In assessing potential candidates for the Board, the Nomination Committee will consider the diversity perspectives, as set out in section 3 above.

5. Disclosure of the Policy

A summary of the Policy will be disclosed in the corporate governance report of the Company.

Adopted by the Board on 21 October 2020.